

LOUISVILLE METRO COUNCIL COMMITTEE MINUTES

Budget

Wednesday, June 3, 2009

5:10 P.M.

Third Floor, City Hall

Present: **Chair:** **CM King**
 Vice-Chair: **CM Downard**
 Members: **CM Woolridge, CM Hamilton, CM Fleming, CM Kramer, CM Heiner,**
 CM Butler & CM Blackwell
Absent: **CM Johnson**

Also Present: **CM Welch, CM B. Ackerson, CM Ward-Pugh & CM Stuckel**

Chairman King began the meeting by introducing the members and non-members of the committee that were present. A quorum was established.

Pending Legislation

1- O-70-05-09 AN ORDINANCE AMENDING ORDINANCE NO. 112 SERIES 2006, RELATING TO THE CAPITAL BUDGET FOR FISCAL YEAR 2006-07, FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY TRANSFERRING \$22,701.90 OF CAPITAL CUMULATIVE RESERVE FUNDS BETWEEN CAPITAL PROJECTS IN DISTRICT 26.

Status: In Committee - Held
Committee: Budget
Primary Sponsor: Brent Ackerson

The item **REMAINED HELD IN COMMITTEE.**

2- R-87-05-09 A RESOLUTION OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("METRO") AUTHORIZING THE MAYOR TO FORGIVE CERTAIN LOANS TO ROOSEVELT PARTNERS, LTD., AND TO ASSIGN CERTAIN MORTGAGES HELD BY METRO TO NEW DIRECTIONS HOUSING CORPORATION ("NDHC").

Status: In Committee - Tabled
Committee: Budget
Primary Sponsor: David Tandy

Motion to un-table made by Mary C. Woolridge and seconded by Kelly Downard; without objection the item was un-tabled.

Bob French Director of Housing & Community Development Division, & Joe Gleisner, New Directions Housing Corporation, returned to the committee. The following discussion occurred:

- Equity transfer to New Directions Housing Corporation
- Release amounts on Russell and Shawnee Apartments
- Current Economic Impact
- Apartment units consistently being occupied
- Need for capital improvements and rehabilitation
- Comparison to what other cities have done in similar situation

By voice vote, the item was approved and sent to **CONSENT CALENDAR.**

3-

R-69-04-09 A RESOLUTION PURSUANT TO CAPITAL ORDINANCE NO. 111, SERIES 2008 UNRESTRICTING \$300,000 OF THE AQUATICS FACILITIES CAPITAL BOND PROJECT FOR PURPOSES OF AQUATICS IMPROVEMENTS IN SHELBY PARK.

Status: In Committee - Held

Committee: Budget

Primary Sponsor: David Tandy

The item **REMAINED HELD IN COMMITTEE.**

Motion to adjourn made by Kelly Downard; without objection the meeting adjourned at 5:53PM

***NOTE: Items sent to the Consent Calendar or Old Business will be heard before the full Council at the Metro Council Meeting on June 11, 2009.**

KLP